

Message Text

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E.O. 11652: N/A

TAGS:EAGR

SUBJECT:GERMAN COOPERATION IN SOYBEAN PLANT IN BRAZIL

SUBJ: GERMAN COOPERATION IN SOYBEAN PLANT IN BRAZIL

1. BRUSSELS-BASED NEWSLETTER BEGIN UNDERLINE EUROPE END
UNDERLINE OCTOBER 27 HAS ITEM STATING THAT 40 BRAZILIAN
COOPERATIVES ARE PLANNING TO FORM COMPANY WHICH IN TURN WILL
COMPOSE FIFTY-ONE PERCENT JOINT ENTERPRISE WITH GERMAN
COMPANIES FOR PURPOSE OF ESTABLISHING SOYBEAN OIL FACTORY
IN PARANAGUA, BRAZIL. PLANT WOULD HAVE CAPACITY TO PROCESS
2,000 TONS OF SOYBEANS DAILY. GERMAN COMPANIES ARE
RAIFFEISEN WARENZENTRALE (FRANKFURT), GETREIDEIMPORTGESELL-
SCHAFT (DUISBURG) AND KURT A. BECHER (BREMEN). WE UNDER-
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STAND FINAL DECISION ON PROJECT WILL BE MADE BY DECEMBER 15.

ITEM STATES THAT PLANS FOR PROJECT WERE CONCLUDED DURING
BRAZIL VISIT OF GERMAN AGRICULTURAL MINISTER ERTL.

2. ACTION REQUESTED: (A) WASHINGTON AGENCIES WOULD
APPRECIATE LEARNING WHETHER GERMAN GOVERNMENT PARTICIPATING
IN ANY ASPECT OF PROJECT. (B) WE WOULD ALSO APPRECIATE ANY
INFORMATION EMBASSIES OR MISSION MAY HAVE RE DESTINATION OF
PROJECT'S PRODUCTION. PLANT OF SIZE INDICATED COULD PRODUCE
100,000 TONS SOYBEAN OIL AND 500,000 TONS MEAL ANNUALLY.

NEWS ITEM STATES THAT PROJECT DESIGNED TO REDUCE WEST
GERMAN DEPENDENCE ON US SOYBEAN PRODUCTION. WE NOTE,
HOWEVER, THAT IMPORTED OIL USUALLY MAKES IT UNCOMPETITIVE
WITH OIL PRODUCED WITHIN EC FROM IMPORTED SOYBEANS WHICH
ENTER DUTY FREE. KISSINGER

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